

# Local Market Update – May 2017

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Barnstable County

### Single-Family Properties

| Key Metrics                              | May       |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2016      | 2017             | + / -   | 2016         | 2017             | + / -   |
| Pending Sales                            | 428       | <b>406</b>       | - 5.1%  | 1,772        | <b>1,760</b>     | - 0.7%  |
| Closed Sales                             | 452       | <b>414</b>       | - 8.4%  | 1,561        | <b>1,557</b>     | - 0.3%  |
| Median Sales Price*                      | \$369,000 | <b>\$415,000</b> | + 12.5% | \$356,000    | <b>\$386,625</b> | + 8.6%  |
| Inventory of Homes for Sale              | 3,113     | <b>2,222</b>     | - 28.6% | --           | --               | --      |
| Months Supply of Inventory               | 8.6       | <b>6.0</b>       | - 30.2% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 146       | <b>114</b>       | - 21.9% | 157          | <b>126</b>       | - 19.7% |
| Percent of Original List Price Received* | 93.1%     | <b>94.9%</b>     | + 1.9%  | 92.3%        | <b>93.7%</b>     | + 1.5%  |
| New Listings                             | 722       | <b>647</b>       | - 10.4% | 2,924        | <b>2,545</b>     | - 13.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

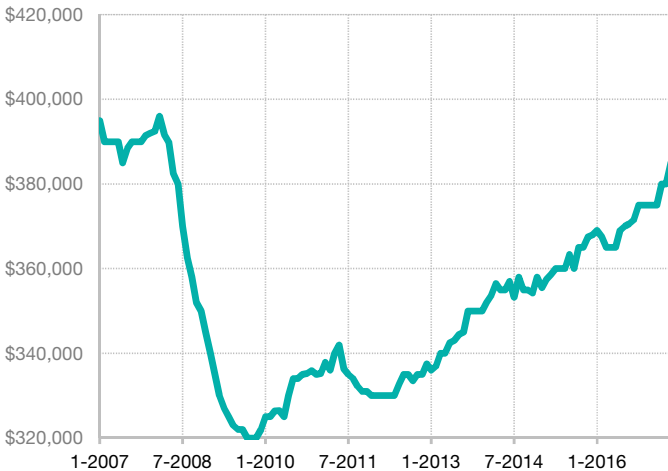
| Key Metrics                              | May       |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2016      | 2017             | + / -   | 2016         | 2017             | + / -   |
| Pending Sales                            | 92        | <b>112</b>       | + 21.7% | 383          | <b>424</b>       | + 10.7% |
| Closed Sales                             | 75        | <b>89</b>        | + 18.7% | 355          | <b>349</b>       | - 1.7%  |
| Median Sales Price*                      | \$275,000 | <b>\$285,000</b> | + 3.6%  | \$268,000    | <b>\$260,000</b> | - 3.0%  |
| Inventory of Homes for Sale              | 733       | <b>518</b>       | - 29.3% | --           | --               | --      |
| Months Supply of Inventory               | 8.4       | <b>5.9</b>       | - 29.8% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 149       | <b>165</b>       | + 10.7% | 149          | <b>142</b>       | - 4.7%  |
| Percent of Original List Price Received* | 93.6%     | <b>94.4%</b>     | + 0.9%  | 93.9%        | <b>94.2%</b>     | + 0.3%  |
| New Listings                             | 136       | <b>165</b>       | + 21.3% | 658          | <b>572</b>       | - 13.1% |

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### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation

Barnstable County —



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

Barnstable County —

